Dear Friends,

Allow me to express my deep and sincere gratitude for the vision, support, and generosity of the Alfred E. Smith Memorial Foundation board during this trying past year. It was hardly a surprise that the Smith board was among the first to reach out to offer assistance just as the pandemic broke. While we didn't know then just how pervasive the pandemic would be, we did know we were facing an extraordinary challenge.

Our board, comprised of forward-thinking industry leaders, saw the need to act without delay when, literally, the world began to shut down in March of 2020. When COVID-19 swept through our neighborhoods, overtaxing hospitals and healthcare institutions and leaving many without access to the resources they so desperately needed, the Alfred E. Smith Memorial Foundation board voted to release a total of $8 million in emergency relief.

That was the jumpstart we needed to get to work. The Archdiocese of New York had the infrastructure, with service agencies like Catholic Charities, medical services through ArchCare, neighborhood parishes, and food distribution centers, to reach people in need throughout the three boroughs of New York City and seven counties north that compose this vast archdiocese. The food insecurity in our city alone was so great that by November of 2020, one million meals had been distributed by Catholic Charities. That number grew tenfold by February of 2021. Grantee organizations that care for medically vulnerable children like Columbia Neonatal Care and St. Elizabeth Seton Pediatric Center faced unprecedented challenges as COVID overtook hospitals and many other healthcare facilities in the spring of 2020. They did an outstanding job.

This emergency response was possible because of the foresight of our board, which created an emergency fund in the aftermath of Hurricane Sandy in 2012. Now, we are equipped financially to do the work required to help all children in need regardless of race, creed, or culture—a mission at the heart of the Smith Foundation, particularly in our schools, which became role models first for remote learning and then for bringing students safely and effectively back to the classroom in September 2020, before anyone else.

A special word of thanks to the leadership and stewardship of our board, particularly the inexhaustible leadership of Mary Erdoes. I thank you all for your continued support.

Faithfully, in Christ,

Timothy Michael Cardinal Dolan
Archbishop of New York
Chair, Alfred E. Smith Memorial Foundation
Time is not a luxury one has when disaster strikes or when a pandemic shuts down your city and most of the world. For those who were not here to witness the rapidly expanding medical and financial needs of New Yorkers and the institutions serving them last April and May, the magnitude of the losses and the shortage of resources available to deal with the fallout were unimaginable. COVID-19 consumed the city and its surrounding areas last spring with great speed and momentum. We understood from past experience that the needs of vulnerable communities—especially children—are amplified in times of crisis and are all too often overlooked. For this reason, the Alfred E. Smith Memorial Foundation board called for an extraordinary meeting and made the decision to release an additional $4 million in emergency relief immediately following the shutdown in March. Making these funds available to our grantees tasked with serving the children of our city in schools, hospitals, food pantries, and their local communities became the priority.

Moments such as these really bring the mission of the Alfred E. Smith Memorial Foundation into sharp relief. Last year marked 75 years since Cardinal Spellman honored the legacy of Governor Alfred E. Smith for the first time at the Waldorf Astoria to raise money for St. Vincent’s Hospital. Never in the 75 years since that first dinner has the call to serve been as pronounced as it was in 2020. It made us all grateful for the platform that we have through the annual Al Smith Dinner to raise funds on the scale the dinner allows us. It made us grateful for so much that we all took for granted before COVID-19, including coming together for this wonderful event every year to ensure that the children of New York have what they need to thrive. As Vice Chair, I am particularly grateful for Cardinal Dolan, whose leadership was seen and heard throughout the city last year, as he offered comfort, material assistance, and spiritual guidance to a grief-stricken city. The Alfred E. Smith Memorial Foundation board is grateful to have played a role in crisis response for New Yorkers at such critical moment in history.

I remain grateful, too, for all of you who went out of your way to give to the Alfred E. Smith Memorial Foundation Virtual Event last year, attesting to the fact that the work we do extends beyond the parameters of our beloved dinner. Our mission of bringing hope to the financially and medically vulnerable children of New York is not possible without your generosity. I look forward to turning the corner on this pandemic and for the opportunity to thank all of you, in person, as we raise a glass, once again, to the legacy of our namesake, Governor Alfred E. Smith.

With gratitude,

Mary Callahan Erdoes
Vice Chair, Alfred E. Smith Memorial Foundation
Providing Hope & Relief to New York During COVID

The Alfred E. Smith Memorial Foundation provides hope and support to the underprivileged of New York, regardless of race, creed, or culture. While this mission has remained unchanged for over 75 years, it has never been more important, given the tragic impact of COVID-19 in 2020. The pandemic resulted in an unprecedented rise in unemployment, leaving many New Yorkers in a position of food vulnerability and financial instability. Among those most affected were those families who were struggling to pay rent, mortgages, bills, and/or tuition prior to the pandemic. Their financial burdens were compounded by the sudden loss of elder family members to COVID-19, illness, and limited access to the medical resources.

In response to the devastating effects of the pandemic, the Alfred E. Smith Memorial Foundation board called an extraordinary meeting shortly after the pandemic broke in March to assess emergency response and plot a course of action. The board decided to release an additional $4.22 million in COVID-19 emergency relief, for a total of $8 million. The need was pervasive, and those funds were vital to jumpstart COVID-19 response where it was most needed.

The foundation disbursed $4.22 million in emergency funds to the Inner-City Scholarship Fund’s Emergency Tuition Assistance Program and the Archdiocese of New York, whose charitable agencies, health organizations, and pastoral leaders served on the front lines, providing relief and support to communities most affected by COVID-19.

An additional $3.78 million was awarded to 16 non-profit organizations to provide much-needed health care and social services to financially vulnerable families and children in New York. The Foundation’s $8 million in COVID-19 relief funding during FY2020 more than doubled the grants awarded in each of the previous two fiscal years. These extraordinary measures and grant disbursements passed by the board provided lifesaving resources to thousands of New York’s most vulnerable citizens, honoring the legacy of Governor Alfred E. Smith and 75 years of bringing hope and relief to those most in need.

2019-2020 Grants Breakdown

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Education</td>
<td>$1,705,000</td>
</tr>
<tr>
<td>Health</td>
<td>$275,000</td>
</tr>
<tr>
<td>Social and Cultural Services</td>
<td>$1,800,000</td>
</tr>
<tr>
<td>Emergency COVID-19 Relief</td>
<td>$4,220,000</td>
</tr>
</tbody>
</table>

*Due to COVID-19, the 2020 Alfred E. Smith Memorial Foundation Dinner was a virtual event.*
EDUCATION GRANTS

Inner-City Scholarship Fund
The Inner-City Scholarship Fund changes lives for the better by providing families with demonstrable financial need the opportunity to give their children a quality, values-based K-12 Catholic education within the Archdiocese of New York. Inner-City exists to ensure that the gift of an excellent Catholic school education continues to be a viable option for students of all faiths, today and for future generations to come.

Catholic Education Advancement
The Office of Catholic Education Advancement strengthens outreach and increases funds through the coordination of fundraising efforts as they relate to the needs of the Department of Education, the Global Regional School System, parish-based elementary schools, and underserved students attending Catholic schools throughout the Archdiocese of New York.

Archdiocese of New York Office of Youth Faith Formation
The Archdiocese of New York Office of Youth Faith Formation supports parish, school, and church leaders in their mission to build young disciples of Jesus Christ. It does this through trainings, formation of leaders, networking, support, consultation, and events for youth and youth ministers.

Camp Veritas
Camp Veritas is a non-profit organization incorporated in the state of New York and organized exclusively for the purpose of inspiring and forming young Catholic teens into disciples of Jesus Christ. Camp Veritas is a one-week sleep-away pilgrimage experience for teens going into 7th through 12th grades (ages 12-18). The recipe is play-and-pray, with full immersion in the Catholic faith through sacraments and activities.

Champions for Quality Education
By supporting academic enrichment programs and capital repair campaigns that would otherwise be out of financial reach for many schools, Champions enables Catholic schools to deliver a high-quality education to all students, regardless of faith, race, culture, or financial means.

Enhanced Special Education Program
As a school system rooted in the Catholic faith, the Enhanced Special Education Program is committed to providing a learning environment that is safe, inclusive, and welcoming for students with special needs. The program has made concerted efforts to serve the needs of students who rely on individualized education services plans to meet growing demand from parents everywhere. The Archdiocese of New York expanded the Enhanced Special Education Program to three schools in Rockland in September 2020 and one school in Manhattan in January 2021, bringing our total to eight participating schools. The goal of the newly extended program is to improve services in the upper counties and Manhattan to ensure the inclusion of all students in faith-based, future-focused curriculum, no matter how they learn.

San Miguel Academy of Newburgh
San Miguel Academy opened in 2006 as a tuition-free, faith-based, 5th through 8th grade, independent middle school for boys from underserved families. The Academy provides a safe haven for intellectual, emotional, and spiritual growth. Students who attend are provided academic, individual, and family support to reposition themselves for success.
The National Gianna Center for Women’s Health and Fertility

Named in honor of Saint Gianna Beretta Molla (1922-1962), the Milanese pediatrician whom Pope John Paul II canonized for her heroic pro-life witness, the Gianna Center is dedicated to giving women and families of all faiths natural, restorative, and ethical alternatives for the management of their health and fertility. The Center strives to prevent complications from premature births caused by in vitro fertilization (IVF) by offering couples comprehensive medical care that addresses underlying causes of infertility.

Elizabeth Seton Children’s

For 30 years, Elizabeth Seton Children’s (ESC) has demonstrated an extraordinary record of providing medical care for the most medically complex children delivered with compassion and dignity. ESC pursues leadership and excellence by advancing innovative, loving care with transformational outcomes for these children and their families.

The Center for Discovery

The Center for Discovery is a national and international specialty center for the advanced treatment and care of children and adults with significant developmental disabilities, complex medical needs, and behavioral conditions, including autism. The Center was designated a Center of Excellence by the New York State Department of Health for the care of children with complex conditions.

Calvary Hospital

Calvary Hospital offers free bereavement services to children and teens in New York who have lost loved ones. It serves approximately 300 children each year in the Bronx, Manhattan, and lower Westchester, offering counseling, support groups, and a week-long bereavement camp to young people dealing with grief. Everyone is met with the compassion that underlies the hospital’s mission, and no one is turned away. Calvary’s core principles are compassion, non-abandonment, dignity, and love. Calvary’s mission today is the same as when it started nearly 120 years ago. A family-centric approach to patient care is key to relieving the stress and concerns of family members as well.

Columbia Neonatal Comfort Care

The Neonatal Comfort Care Program honors the lives of babies with life-limiting conditions by creating a safe and loving space for bonding, attachment, comfort, and joy for them and their families. The Program cares for families from diagnosis through birth and beyond, offering them guidance and support, and providing a unique medical plan that follows the natural course of each baby’s life. The Program provides the most comfortable and loving environment for babies with life-limiting conditions to help their families manage and navigate the immense practical and emotional burdens that arise from their baby’s condition and to offer an option of care that families find safe, supportive, and in line with their personal beliefs and desires.

A family-centric approach to patient care is key to relieving the stress and concerns of family members as well.

HEALTH GRANTS

90,000
Tele-health sessions provided during COVID-19 to ensure the emotional wellbeing of children and their families

200+
Children with significant disabilities served within The Center for Discovery’s network

100
Prenatal and NICU consults provided by Columbia Neonatal Comfort Care
SOCIAL AND CULTURAL SERVICES GRANTS

Sisters of Life
The Sisters of Life are a contemplative/active Roman Catholic community of women religious who profess the three traditional vows of poverty, chastity, and obedience and a fourth vow to protect and enhance the sacredness of human life. With Sisters in Missions in New York; Connecticut; Washington, D.C.; Philadelphia; Denver; and Toronto, their mission is to serve women facing crisis pregnancies as well as their newborn babies, while providing them with spiritual, emotional, and financial assistance.

St. Patrick’s Cathedral
Since opening its doors in 1878, St. Patrick’s Cathedral has played a vital role in New York City’s cultural and spiritual life. The Cathedral’s history is intimately linked to the city of New York. It is where the city gathers to pray; honor its heroes; and, on occasion, bid them farewell. Thanks to the exceptional generosity of parishioners and supporters, including the Alfred E. Smith Memorial Foundation, the campaign to restore the Cathedral was made possible.

Catholic Charities
Catholic Charities of the Archdiocese of New York seeks to uphold the dignity of each person as made in the image of God by serving the basic needs of the poor, troubled, frail, and oppressed of all religions. They collaborate with parishes as well as non-Catholic and Catholic partners to build a compassionate and just society. Through a network of administered, sponsored, and affiliated agencies, Catholic Charities delivers quality human services and programs touching almost every human need. Affiliated agencies supported by funding for Catholic Charities include the following:

- Good Shepherd Services
- Little Sisters of the Assumption
- Mercy Center
- The New York Foundling
- Part of the Solution
- Saint Dominic’s
- Alianza Dominicana
- Astor Services for Children & Families
- Bigs & Littles NYC Mentoring
- Cardinal McCloskey Community Services
- Catholic Charities
- Catholic Guardian Services
- Good Counsel, Inc.

University of Notre Dame Center for Ethics and Culture
The University of Notre Dame de Nicola Center for Ethics and Culture allows some of the world’s leading Catholic thinkers as well as those from other faith traditions to grapple with the most pressing and complex questions of ethics, culture, and public policy today. By bringing world-renowned scholars together with young students from across the country, they engage more deeply with these questions that have a direct impact on the manner in which we live.

Archdiocese of New York—Ministry Offices
The mission of the Archdiocese of New York is to live and proclaim the Gospel of Jesus Christ, aware of the local area and the world, the spiritual and the material, the present and the future. This is done through ministry, service, prayer, and community. They work with pastors, parish staff, and volunteers of nearly 300 parishes. The large, diverse community of 2.81 million Catholics serves Manhattan, Staten Island, and the Bronx in New York City plus Dutchess, Orange, Sullivan, Westchester, Ulster, Rockland, and Putnam counties.
### Statements of Financial Position

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$2,351,684</td>
<td>$1,953,391</td>
</tr>
<tr>
<td>Investments</td>
<td>$9,587,701</td>
<td>$12,560,888</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>$25,000</td>
<td>$150,000</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$95,319</td>
<td>$192,199</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$12,059,704</strong></td>
<td><strong>$14,098,478</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES &amp; NET ASSETS</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$191,295</td>
<td>$21,558</td>
</tr>
<tr>
<td>Due to Archdiocese of New York</td>
<td>$123,760</td>
<td>$129,090</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>$2,433,412</td>
<td>$1,728,466</td>
</tr>
<tr>
<td>Grants payable, net</td>
<td>$80,000</td>
<td>$230,000</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$2,828,467</strong></td>
<td><strong>$2,109,114</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$9,231,237</td>
<td>$11,989,364</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$9,231,237</strong></td>
<td><strong>$11,989,364</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Liabilities &amp; Net Assets</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>$12,059,704</strong></td>
<td><strong>$14,098,478</strong></td>
</tr>
</tbody>
</table>

Fiscal year 2019–2020, ending August 31

### Statements of Activities

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions from annual dinner*</td>
<td>$5,167,887</td>
<td>$3,943,666</td>
</tr>
<tr>
<td>Dinner expenses</td>
<td>($889,626)</td>
<td>($640,043)</td>
</tr>
<tr>
<td><strong>Net Proceeds From Annual Dinner</strong></td>
<td><strong>$4,278,261</strong></td>
<td><strong>$3,303,623</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Investment return (loss), net</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,376,813</td>
<td>($71,216)</td>
<td></td>
</tr>
</tbody>
</table>

| **Total Revenues**           | **$5,655,074** | **$3,232,407** |

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services – grants</td>
<td>$7,740,000</td>
<td>$2,947,800</td>
</tr>
<tr>
<td>Supporting Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and administrative</td>
<td>$359,813</td>
<td>$330,496</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$313,388</td>
<td>$268,200</td>
</tr>
<tr>
<td><strong>Total Supporting Services</strong></td>
<td><strong>$673,201</strong></td>
<td><strong>$598,696</strong></td>
</tr>
</tbody>
</table>

| **Total Expenses**          | **$8,413,201** | **$3,546,496** |

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Decrease in net assets</td>
<td>($2,758,127)</td>
<td>($314,089)</td>
</tr>
<tr>
<td>Unrestricted net assets at beginning of year</td>
<td>$11,989,364</td>
<td>$12,303,453</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$9,231,237</strong></td>
<td><strong>$11,989,364</strong></td>
</tr>
</tbody>
</table>

*Contributions from the annual dinner include board gifts that cover the actual cost of dinner expenses.
BOARD OF
DIRECTORS

Ex-Officio Members

His Eminence, Timothy Michael Cardinal Dolan
Chair
Archbishop of New York

Very Reverend Joseph LaMorte
Vicar General and Moderator of the Curia
Archdiocese of New York

John P. Cahill
Chancellor
Archdiocese of New York

Members

Mary Callahan Erdoes
Vice Chair
Chief Executive Officer
J.P. Morgan Asset & Wealth Management

Michelle Adams
Senior Managing Director, Global External Relations and Business Development
Tishman Speyer

Martine M. Beamon
Partner
Davis Polk & Wardwell LLP

Manny Chirico
Chairman & CEO
PVH Corp.

Lucy Fate
Chairman & Global Head of Communications and Government Affairs
AIG

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Fordham University
School of Law

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Former New York City Police Commissioner

Maureen Sherry Klinsky
New York Times
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Bridger Management, LLC

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Chairman, President, and Chief Executive Officer
Emigrant Bank

Reverend Monsignor Thomas A. Modugno

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Senior Partner
Kramer, Dillof, Livingston & Moore

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Managing Director
Virtu Financial, LLC

Frances A. Resheske
Senior Vice President, Corporate Affairs
ConEdison

Marcos A. Rodriguez
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Palladium Equity Partners

William C. Rudin
CEO and Co-Chairman
Rudin Management Company

Antoun Nabil Sehnaoui
Chairman
SGBL Group

Andrew Unanue
Managing Partner
AUA Private Equity Partners

Eric J. Waldman
Managing Partner
High-Mountain Capital, LLC

Most Reverend Edmund J. Whalen
Vicar for the Clergy
Archdiocese of New York

Staff

Bettina Alonso
Executive Director
Alfred E. Smith Memorial Foundation

Mercedes Anderson
Director of Communications
Alfred E. Smith Memorial Foundation
In March 2020, the unthinkable happened. The city known the world over for its unstoppable pace came to a sudden halt. COVID-19 arrived on our shores, and New York became the epicenter of the worst global pandemic in over a century. The world watched as infection rates escalated at unprecedented rates throughout the city. The pain, the suffering, and the loss of life that followed were unimaginable. A state of emergency was declared in New York, and all non-essential businesses were asked to close. By early May, the death toll had exceeded 20,000.

The city came to a stop, except for the dedicated frontline workers who persevered through rising death tolls, mask shortages, and mounting uncertainty to keep the city and state safe. They sacrificed family time, their well-being, and, for many, their lives so others may live. We all witnessed the stories of heroism and greeted many of them at 7 pm with our noise-making instruments and kitchenware. Doctors, nurses, police officers, firefighters, priests, transportation professionals, grocery store workers, cleaning and sanitizing professionals, delivery workers, and postal carriers all heeded the call to serve.

Our silent heroes were many, but we’d like to take a moment to acknowledge those who counseled families in empty churches, oversaw food pantries, administered sacraments, distributed cash cards to the hungry, facilitated pop-up testing sites, accompanied the sick in hospitals, and ensured burials for the deceased: the priests of the Archdiocese of New York. We share the names here of our priests who lost their lives during the pandemic.

<table>
<thead>
<tr>
<th>Father Frank Damis</th>
<th>Father Leonard DiNola</th>
<th>Father John F. Monaghan</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 29, 2020</td>
<td>March 30, 2020</td>
<td>April 1, 2020</td>
</tr>
<tr>
<td>Msgr. Richard Guastella</td>
<td>Father James Healy</td>
<td>Msgr. John Ruvo</td>
</tr>
<tr>
<td>April 9, 2020</td>
<td>April 18, 2020</td>
<td>April 26, 2020</td>
</tr>
<tr>
<td>Father John Bida</td>
<td>Msgr. Joseph Murphy</td>
<td>Father Carl Johnson</td>
</tr>
<tr>
<td>April 27, 2020</td>
<td>May 16, 2020</td>
<td>February 5, 2021</td>
</tr>
<tr>
<td>Father Joseph Bisignano</td>
<td>Father Alfred D’Incecco</td>
<td></td>
</tr>
<tr>
<td>February 13, 2021</td>
<td>May 31, 2021</td>
<td></td>
</tr>
</tbody>
</table>

The 2020 Virtual Alfred E. Smith Memorial Foundation Dinner Event was dedicated to all frontline workers, especially those who lost their lives as a result of the COVID-19 pandemic. We remember and honor them all.